It matters what we measure.

We measure what matters.

Albemarle County Public Schools

Superintendent's Funding Request
Budget Work Session
January 20, 2011

School Board Direction

- **Needs-Based Budget**
  - **Teacher Salaries – Meet Market and 1.95% Increase**
  - **Classified – 1% Increase**

Building a Budget

<u>October Through Late December Assumptions</u>

Second Year Biennial Budget

Composite Index Hold Harmless at 50%

VRS Rate – 10.76% (FY10-11 Rate – 9.53%)

Local Revenues – $97.3M

Federal Revenues – Small Growth

Enrollment Growth - +359 Students

Building a Budget

<u>January Governor's Budget</u>

Major Change in Biennial Budget

Composite Index Hold Harmless Retracted

VRS Rate – 12.76% (+2.00%)

Additional $1.3M in VRS

Local Revenues – Decrease by $100K

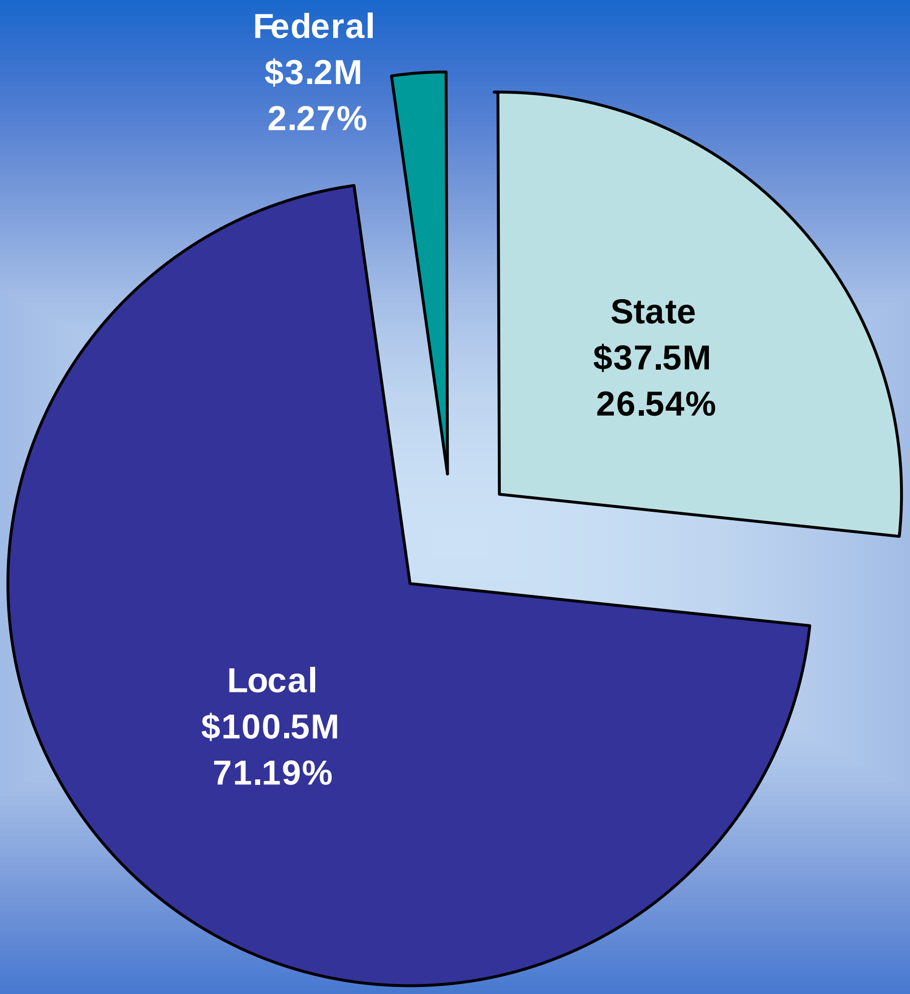
Federal Revenues – Small Growth

Enrollment Growth +359 Students

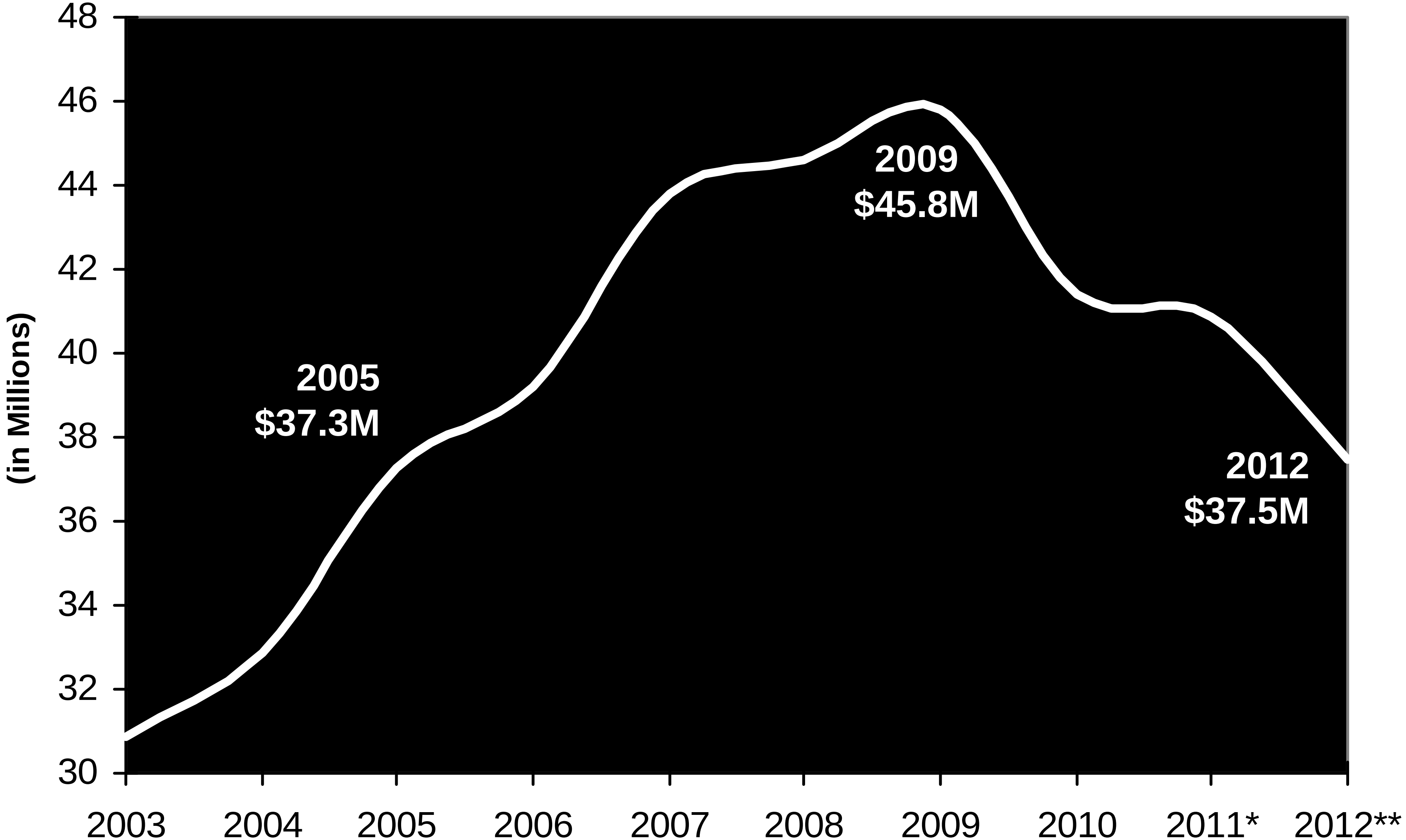
Building a Budget

	October Revenues (biennial budget)	January Revenues (Governors Amended)	Oct Less January Revenues
State (less Sales Tax)	$26,557,867	$23,936,493	-$2,621,374
State Sales Tax	$12,972,541	$13,526,496	$553,955
Local Transfer	$97,346,002	$97,245,582	-$100,420
Change From November to January Revenues			-$2,167,839

Revenues

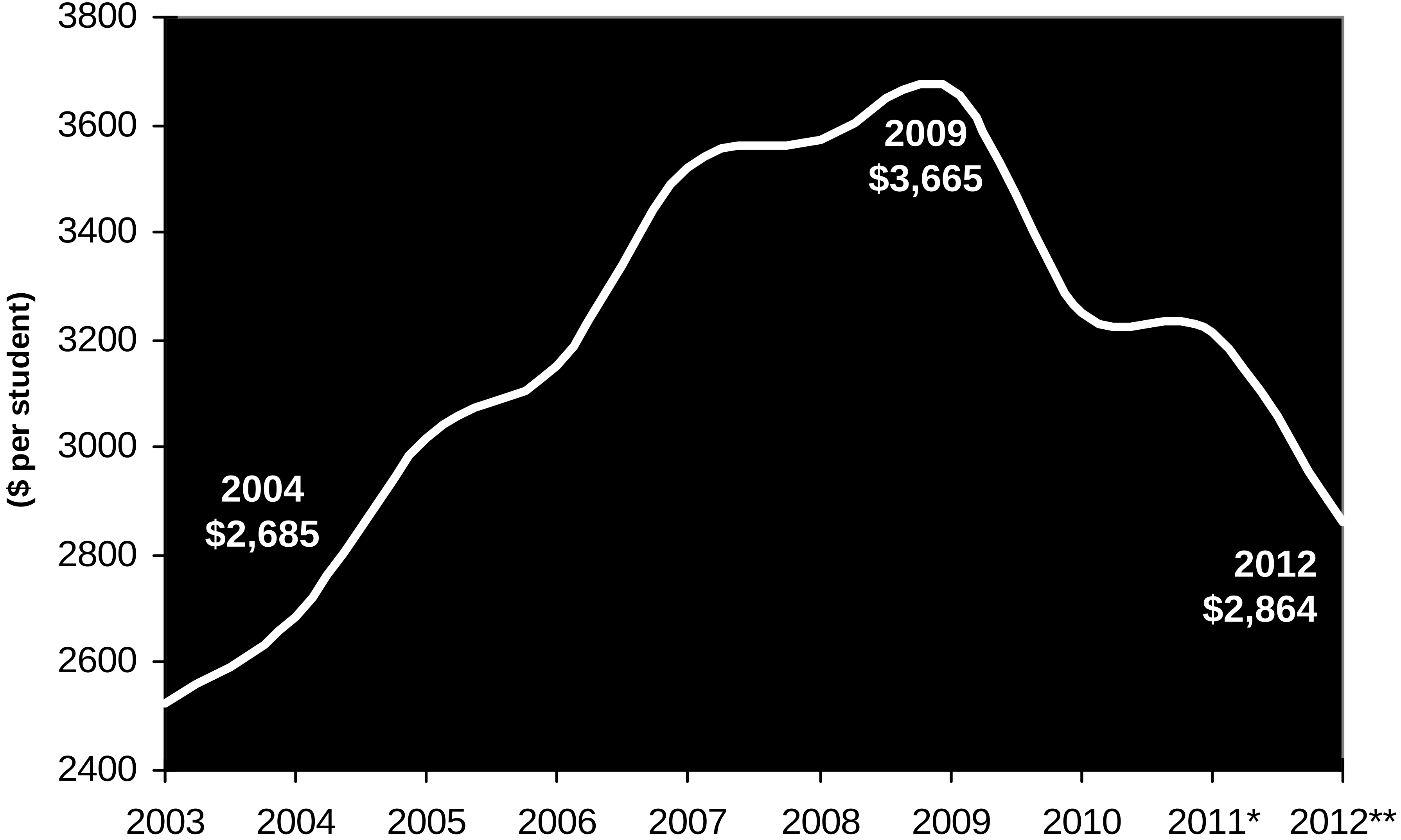


State Revenues Over Time



*Adopted 2011 **2012 Superintendent's Requested

State Revenues Per Pupil Over Time



*Adopted 2011 **2012 Superintendent's Requested

Revenues

	FY 2010-11 School Board's Adopted	FY 2011-12 Superintendent's Requested	$ Change	% Change
LOCAL - SCHOOLS	$1,072,610	$1,060,705	-$11,905	-1.11%
STATE REVENUE	$40,865,213	$37,462,989	-$3,402,224	-8.33%
FEDERAL REVENUE	$2,668,306	$3,201,376	$533,070	19.98%
LOCAL - TRANSFERS	$98,257,504	$99,445,582	$1,188,078	1.21%
Total	$142,863,633	$141,170,652	-$1,692,981	-1.19%

Superintendent's Request – How Did We Get There?

2010-2011 Adopted Budget: $142.86M

Compensation and Benefits $2.66M

Growth $1.97M

Operations Savings -$520K

Recurring Increases $830K

One-Time Savings -$2.84M

Superintendent's Request: $144.96M

Superintendent's Revenues: $141.17M

Shortfall: -$3.78M

Use of Fund Balance/ARRA Funding

Current Fund Balance	$8,199,470
Current Use in FY 2010-11	$1,800,000
Proposed Use in FY 2011-12	$1,800,000
Available Fund Balance	$4,599,470
Funding Shortfall	$3,789,596
Contingency Balance If No Additional Revenues	$809,874

Items for Consideration Beyond Current Funding

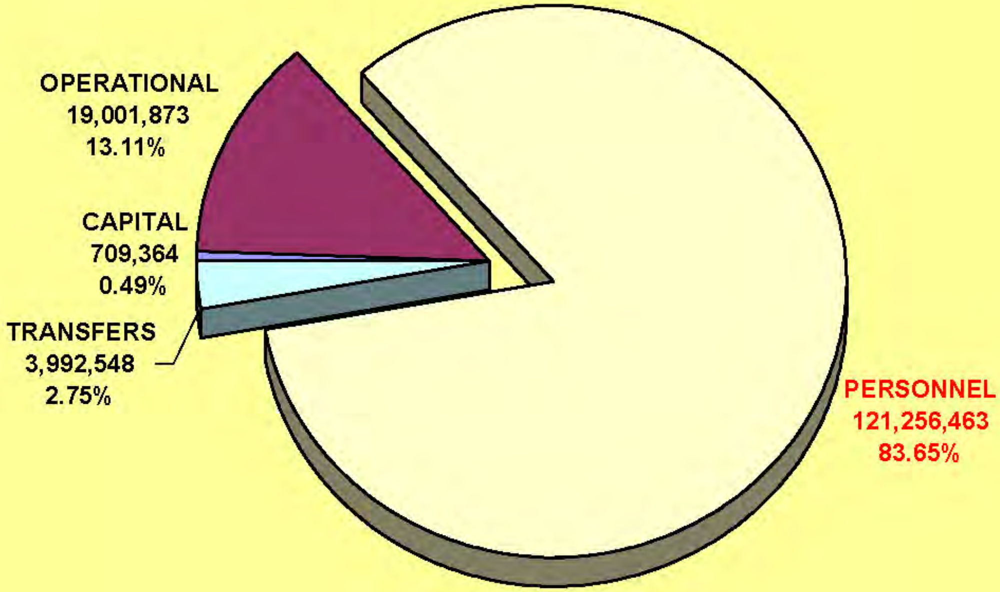
- 3.60 FTE RTI Positions
- 3.00 FTE Reduced Technology Positions
- $400K Bus Replacement

Where Do We Invest Our Resources?

Superintendent's 2011/2012 Requested Budget

By Type of Expense

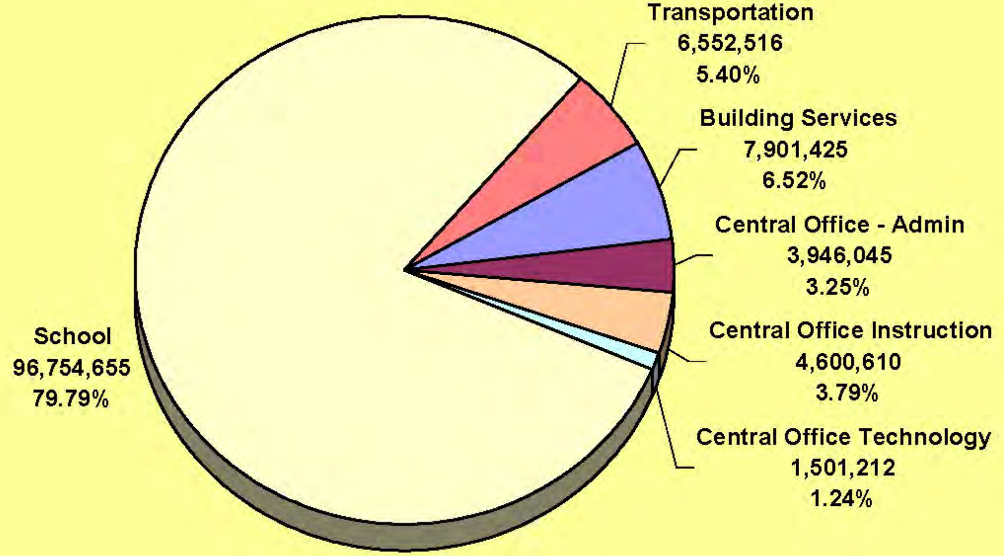
Focus: Personnel



Total Expenses: $144,960,248

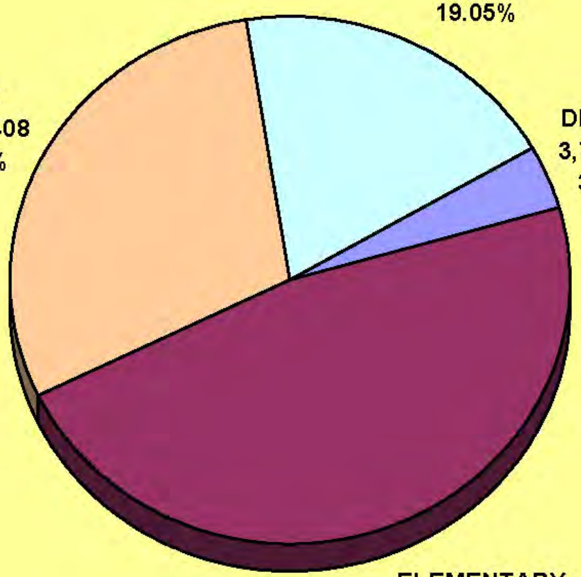
An increase of $2,096,615 over 2010/2011 Adopted

Superintendent's 2011/2012 Requested Budget
By Type of Expense/Location
Focus: Personnel



Total Expenses: $121,256,463

Superintendent's 2011/2012 Requested Budget
By Type of Expense
Focus: School Personnel

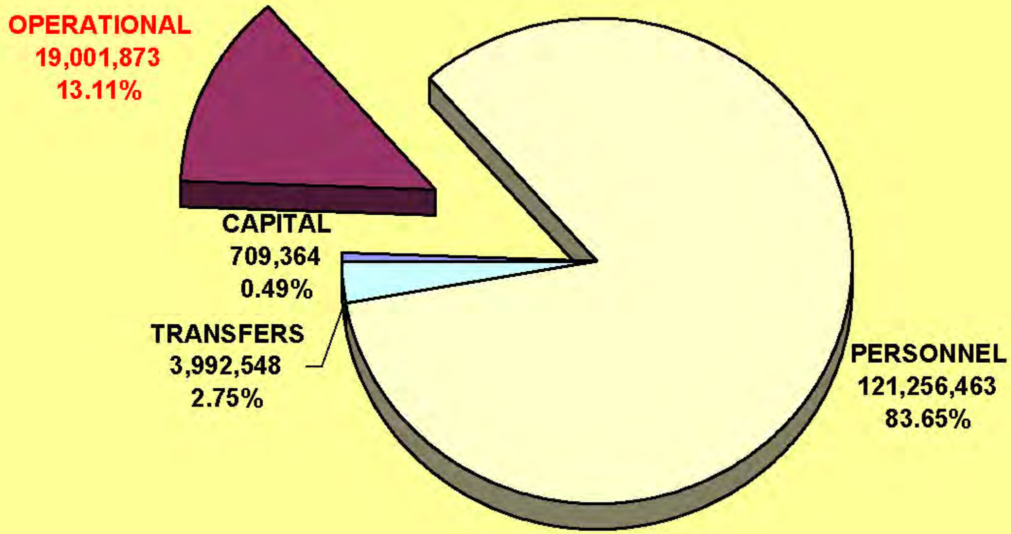


Total Expenses: $96,754,655

Superintendent's 2011/2012 Requested Budget

By Type of Expense

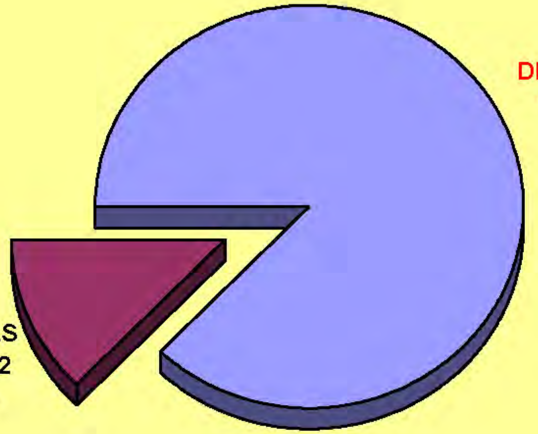
Focus: Operational



Total Expenses: $144,960,248

An increase of $2,096,615 over 2010/2011 Adopted

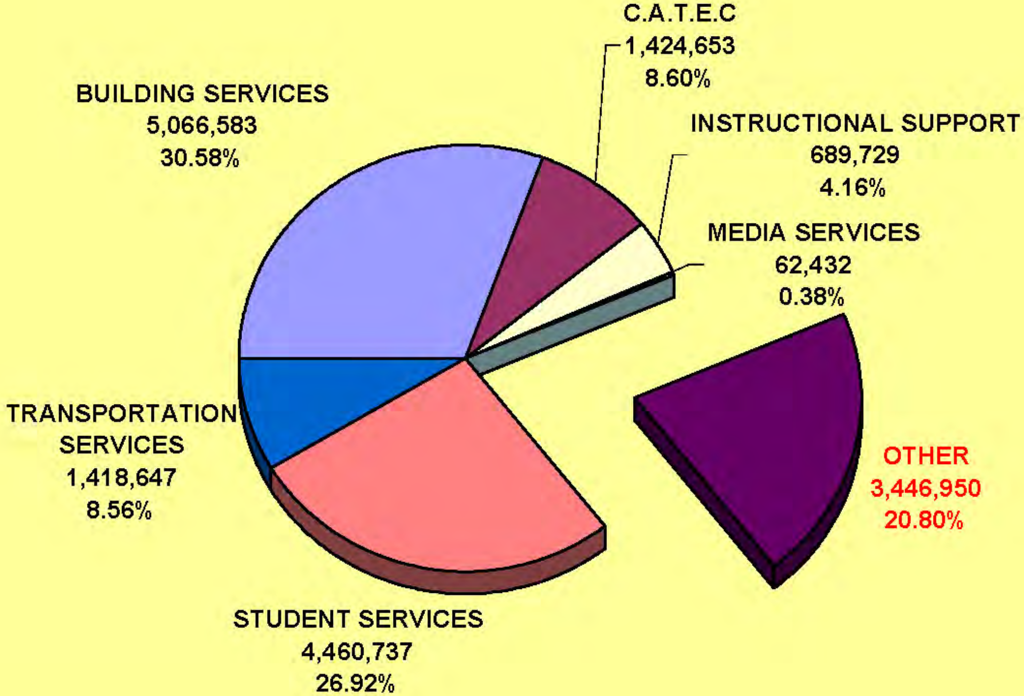
Superintendent's 2011/2012 Requested Budget
By Type of Expense
Category: Operational
Focus: Departmental Budgets



Total Expenses: $19,001,873

A decrease of $436,838 over 2010/2011 Adopted

Superintendent's 2011/2012 Requested Budget
By Type of Expense
Category: Operational
Fund: Departmental Budgets
Focus: Other Departments



Total Expenses: $16,569,731

A decrease of $461,490 over 2010/2011 Adopted

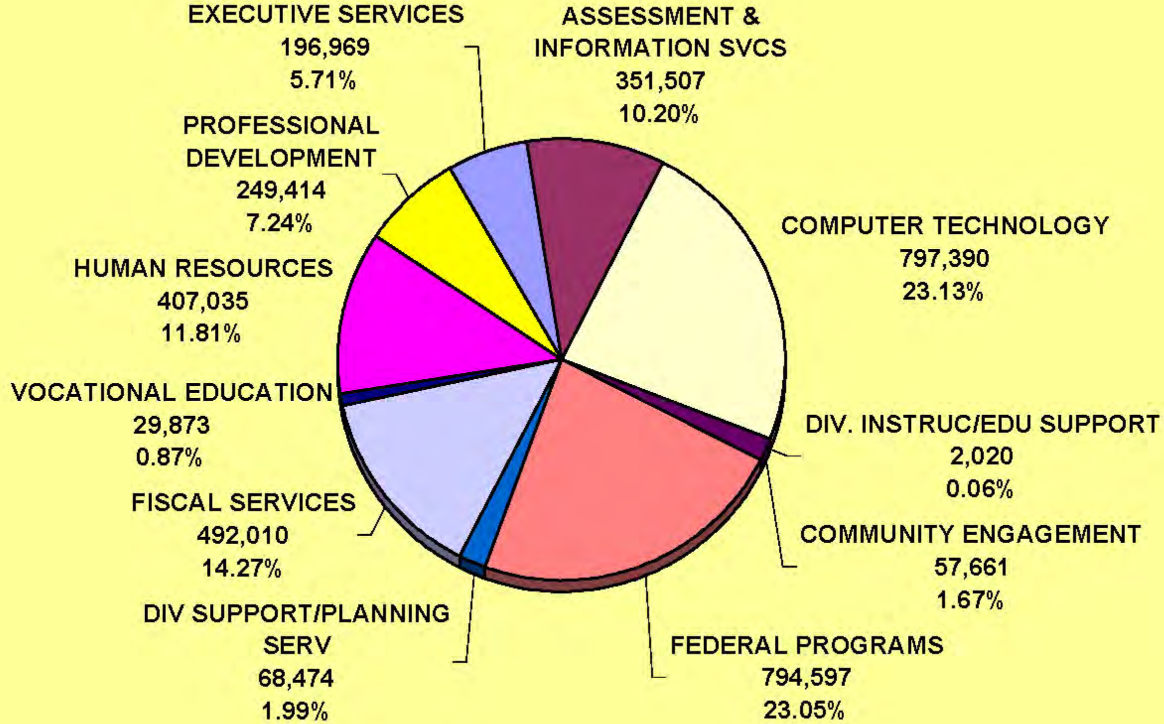
Superintendent's 2011/2012 Requested Budget

By Type of Expense

Category: Operational

Fund: Departmental Budgets

Focus: Other Departments



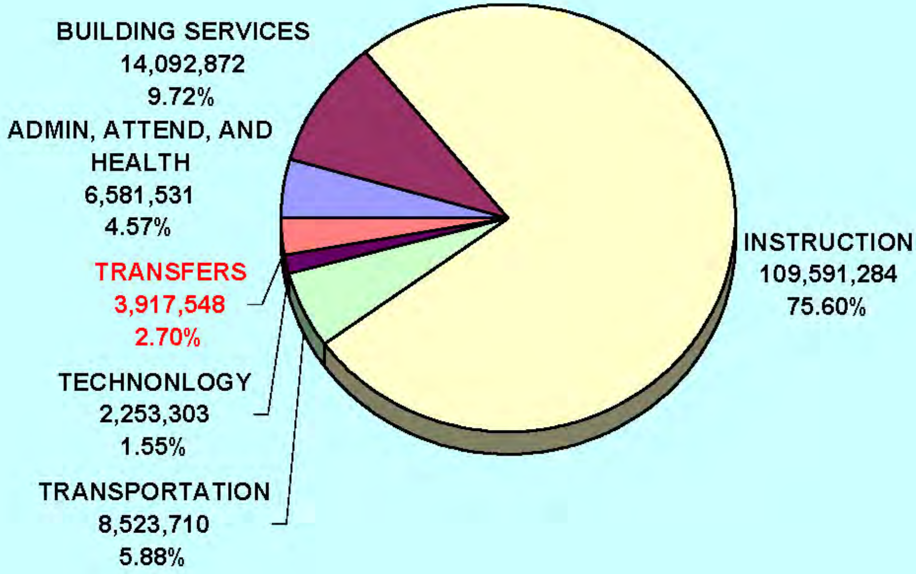
Total Expenses: $3,446,950

A decrease of $44,180 over 2010/2011 Adopted

Superintendent's 2011/2012 Requested Budget

By Functional Area

Focus: Administration, Attendance and Health



Total Expenses: $144,960,248

An increase of $2,096,615 over 2010/2011 Adopted

Transfers

Transfers Reductions:

Bus Replacement (One Time) - $1M

Computer Equipment Replacement (One Time) - $1M

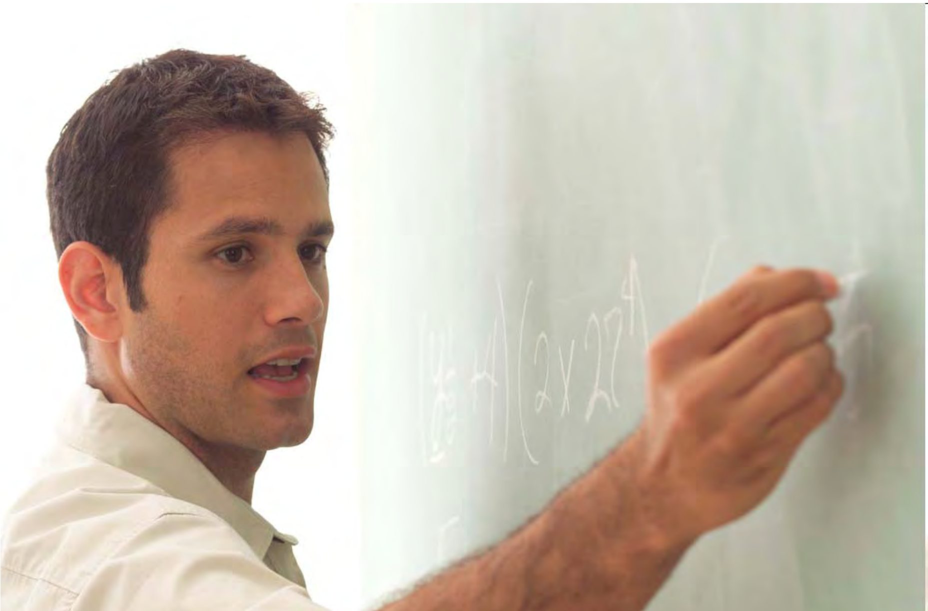
SPED Transfer (ARRA) - $770K

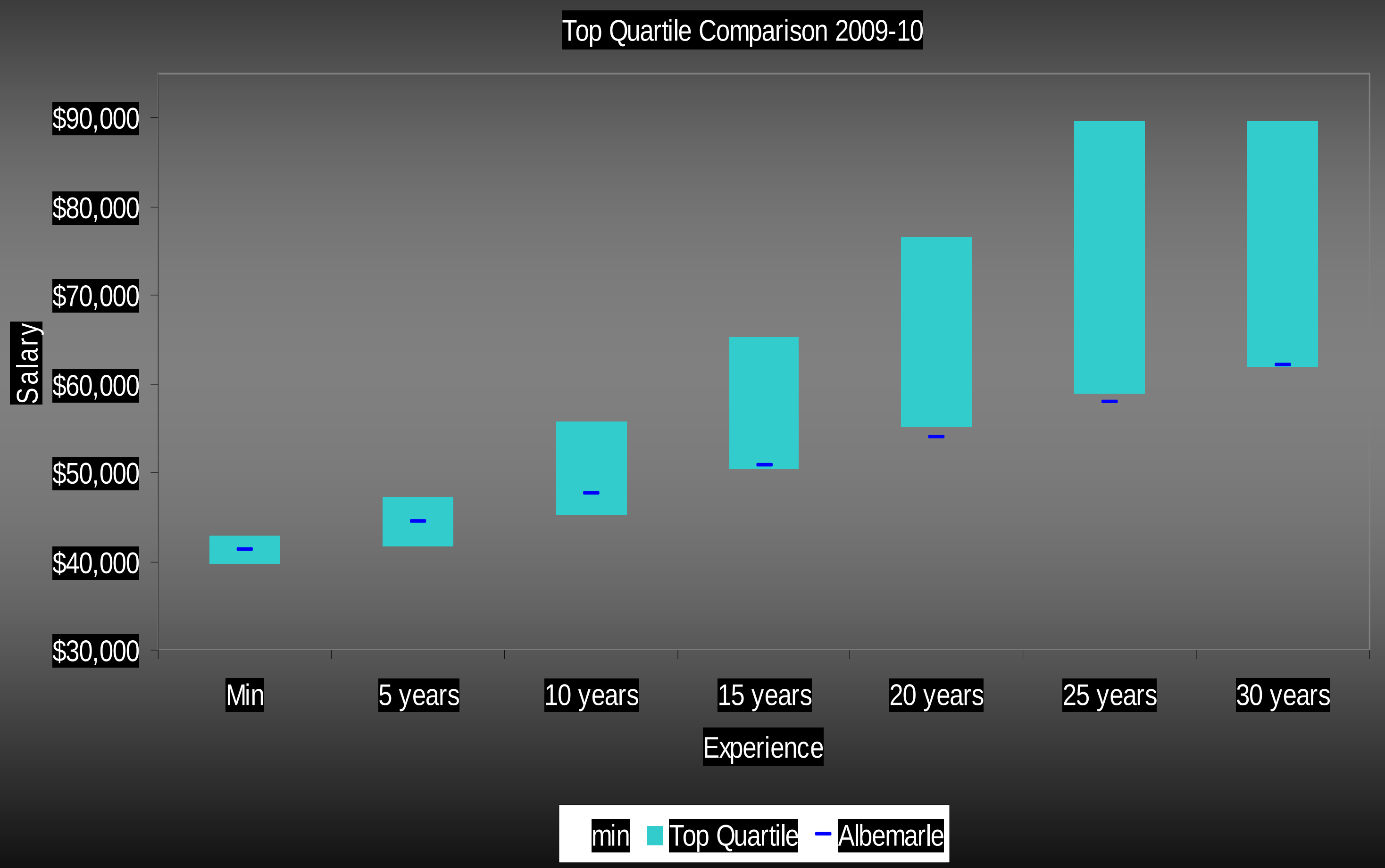
SRO - $95K

Teacher Salary Scale

Findings Presented to the Joint Boards:

- Meet Current Market
- Based on World at Work
- Increase of 1.95% Inclusive of Step

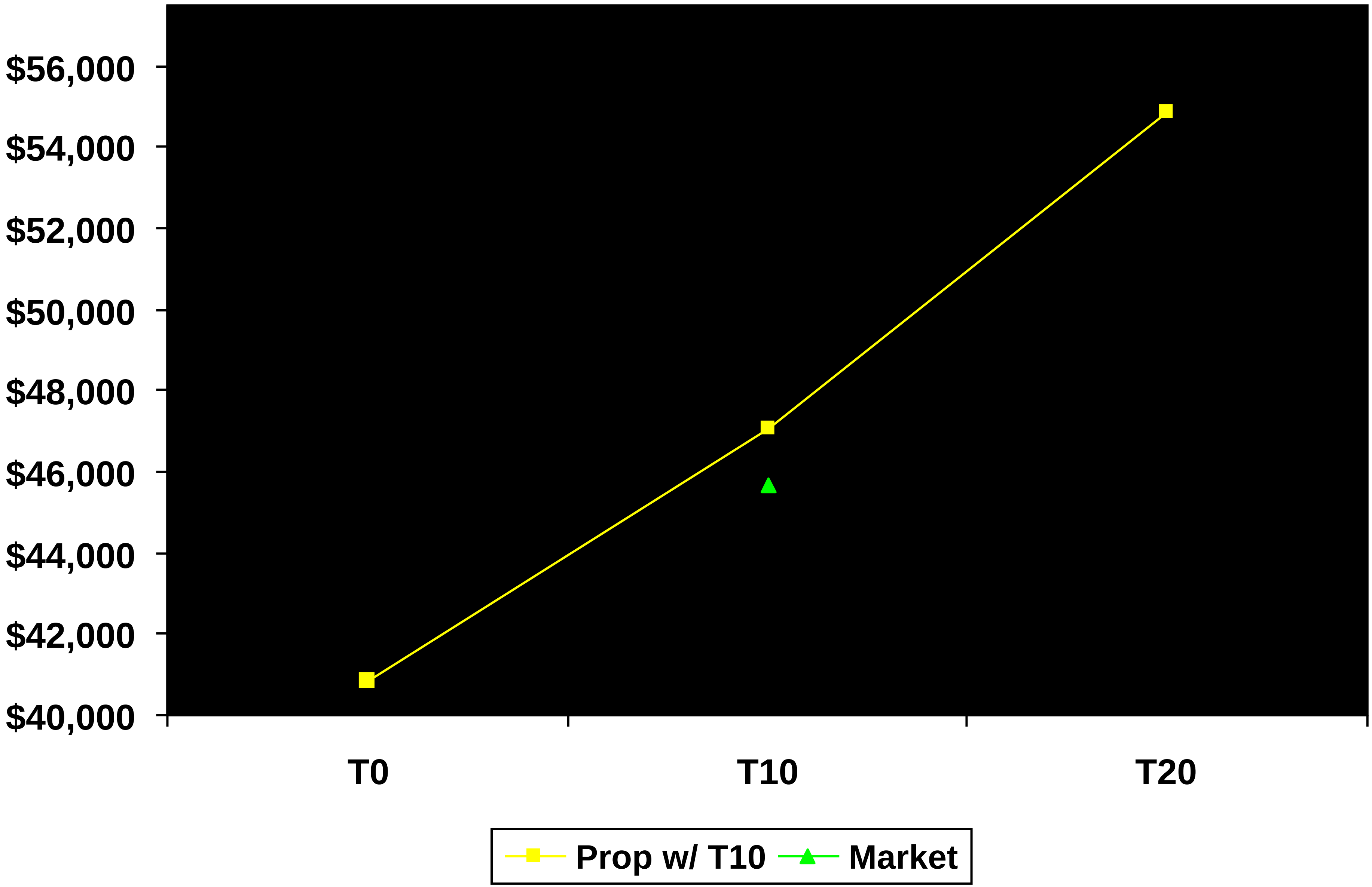




Market Analysis

Teacher Scale FY 09-10

Teacher Salary Scale - Methodology



Questions and Direction for Future Meetings